

**PRO FORMA 990**

**All organizations that file the 990-EZ or the 990-N are required to complete and submit this Pro Forma 990.**

<b>Name of Organization:</b>	Horse Feathers Equine Center, Inc.	
<b>EIN (IRS Tax ID#):</b>	50-5165544	
<b>Financial information for tax year ending (mm/dd/yyyy):</b>		06/30/2023
<b>Name of Officer:</b>	Viet Nguyen	
<b>Title of Officer:</b>	Treasurer	
<b>Date Prepared:</b>	9/17/2023	
<b>Signature of Officer: (Type Name)</b>	<i>Viet Nguyen</i>	

**Worksheets:**

**Officers and Directors:** Required for organizations that file the 990-EZ or the 990-N

**Part I-II:** Required only for organizations that file the 990-N

**Part III - Required:** for organizations that file the 990-N or the 990-EZ

**NOTE: This Worksheet is Required for Organizations Filing the 990-N or the 990-EZ**

**Officers & Directors**

Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of the amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

5	Total Number of Voting Members
0	Total Number of Employees

3	Total Number of independent voting members of the governing body
10	Total Number of Volunteers (estimate if necessary)

<input checked="" type="checkbox"/>		← Check this box if neither the organization nor any related organizations compensated any current officer, director, trustee or employee										
	(A) Name, Board Position or Title, and Company Affiliation if employed	(B) Average hours per week	(C) Check All That Apply						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Health benefits, contributions to employee benefit plans, and deferred compensation	(F) Estimated amount of other compensation including related organizations	
			Director/Trustee	Officer	Employee	Former	Voting Member	Independent Voting Member				
1	Cheri White Owl President and CEO	50	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>				<input checked="" type="checkbox"/>		0	0	0
2	Viet Nguyen Treasurer	30	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>				<input checked="" type="checkbox"/>		0	0	0
3	Christy Swanson Vice President	5	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>				<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	0	0	0
4	Tamie Semler Board Member	5	<input checked="" type="checkbox"/>					<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	0	0	0
5	Curtis Phipps Board Member	5	<input checked="" type="checkbox"/>					<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	0	0	0
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18												

Attached additional sheets if more than 18.

**NOTE: This Worksheet is Required for Organizations Filing the 990-N or the 990-EZ**

**Officers & Directors**

Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of the amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

Definitions: (For more information, review the 990 Pro Forma Glossary or download the Form 990 Instructions at <a href="http://www.irs.gov/pub/irs-pdf/i990.pdf">http://www.irs.gov/pub/irs-pdf/i990.pdf</a> .)
Member of the governing body: A person who serves on an organization's governing body, including a director or trustee, but not if the person lacks voting power.
Employee: Any individual who, under the usual common law rules applicable in determining the employer-employee relationship, has the status of an employee, and any other individual who is treated as an employee for federal employment tax purposes under section 3121(d).
Director or trustee: A member of the organization's governing body at any time during the tax year, but only if the member has any voting rights. A member of an advisory board that does not exercise any governance authority over the organization is not considered a director or trustee.
Voting Member: A member of the organization's governing body with power to vote on all matters that may come before the governing body (other than a conflict of interest that disqualifies the member from voting).
Independent Voting Member: An Independent Voting Member is a member of the governing body with voting power is considered "independent" only if the member, or any family member of the member, was not compensated as an officer or employee by the organization, or by a related organization, or by an independent contractor of the organization.
Officer: A person elected or appointed to manage the organization's daily operations at any time during the tax year, such as a president, vice-president, secretary, treasurer, and, in some cases, Board Chair. The officers of an organization are determined by reference to its organizing document, bylaws, or resolutions of its governing body, or as otherwise designated consistent with state law, but at a minimum include those officers required by applicable state law. For purposes of Form 990, treat the organization's top management official and top financial official as officers.
Related organization: An organization, including a nonprofit organization, a stock corporation, a partnership or limited liability company, a trust, and a governmental unit or other government entity, that stands in one or more of the following relationships to the filing organization at any time during the tax year. 1) Parent: an organization that controls the filing organization; 2) Subsidiary: an organization controlled by the filing organization; 3) Brother/Sister: an organization controlled by the same person or persons that control the filing organization; 4) Supporting/Supported: an organization that is organized and operated exclusively to support the filing organization.
Top management official: A person who has ultimate responsibility for implementing the decisions of the organization's governing body or for supervising the management, administration, or operation of the organization (for example, the organization's president, CEO or executive director).
Independent contractor: An organization that has a business relationship with the organization but is not a Related Organization.
Top financial official: The person who has ultimate responsibility for managing the finances of the organization, for example, the treasurer or chief financial officer.

**NOTE: This Worksheet is Required for Organizations Filing the 990-N not the 990-EZ**

<b>Part I</b>		<b>Revenue, Expenses, and Changes in Net Assets or Fund Balances</b> (see the 990-EZ instructions for		
<b>Revenue</b>	1	Contributions, gifts, grants, and similar amounts received . . . . .	1	85,308
	2	Program service revenue including government fees and contracts . . . . .	2	0
	3	Membership dues and assessments . . . . .	3	0
	4	Investment income . . . . .	4	0
	5a	Gross amount from sale of assets other than inventory . . . . .	5a	0
	b	Less: cost or other basis and sales expenses . . . . .	5b	0
	c	Gain or (loss) from sale of assets other than inventory (subtract line 5b from line 5a)	5c	0
	6a	Gaming & Fundraising Events: Gross income from gaming . . . . .	6a	0
	b	Gross income from fundraising events not including \$_____ reported	6b	0
c	Less: direct expenses from gaming and fundraising events . . . . .	6c	0	
d	Net income or loss from gaming and fundraising events (add lines 6a & 6b and subtract line	6d	0	
7a	Gross sales of inventory, less returns & allowances . . . . .	7a	0	
b	Less: cost of goods sold . . . . .	7b	0	
c	Gross profit or loss from sales of inventory (subtract line 7b from line 7a)	7c	0	
8	Other revenue . . . . .	8	0	
9	<b>Total revenue.</b> Add lines 1,2,3,4,5c,6d,7c and 8	9	85,308	
<b>Expenses</b>	10	Grants and similar amounts paid (list in Schedule O) . . . . .	10	0
	11	Benefits paid to or for members . . . . .	11	0
	12	Salaries, other compensation, and employee benefits . . . . .	12	0
	13	Professional fees and other payments to independent contractors . . . . .	13	0
	14	Occupancy, rent, utilities, and maintenance . . . . .	14	0
	15	Printing, publications, postage, and shipping . . . . .	15	394
	16	Other expenses (describe in Schedule O) . . . . .	16	109,037
	17	<b>Total expenses.</b> Add lines 10 through 16 . . . . .	17	109,431
<b>Net Assets</b>	18	Excess or (deficit) for the year (subtract line 17 from line 9) . . . . .	18	-24,123
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) . . . . .	19	131,239
	20	Other changes in net assets or fund balances (explain in Schedule O) . . . . .	20	-5,275
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 . . . . .	21	101,841

<b>Part II</b>		<b>Balance Sheets</b> (see the instructions for Part II)	
		(A) Beginning	(B) End of year
22	Cash, savings, and investments	94,409	22 70,286
23	Land and buildings	34,630	23 30,030
24	Other assets	2,200	24 1,525
25	<b>Total assets</b>	131,239	25 101,841
26	<b>Total liabilities</b>	0	26 0
27	<b>Net assets or fund balances</b>	131,239	27 101,841

**NOTE: This Worksheet is Required for Organizations Filing the 990-N or the 990-EZ**

**PART III**

**Statement of Functional Expenses - Required**

	(A) Total Expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S.				
2 Grants and other assistance to individuals in the U.S.				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S.				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include 401(k) and section 403(b) employer contributions				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services				
f Investment management fees				
11 Total Fees for services (non-employees)	0	0	0	0
12 Advertising and promotion				
13 Office expenses	394		394	
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion and amortization				
23 Insurance				

**NOTE: This Worksheet is Required for Organizations Filing the 990-N or the 990-EZ**

PART III		Statement of Functional Expenses - Required			
		(A)	(B)	(C)	(D)
		Total Expenses	Program service expenses	Management and general expenses	Fundraising expenses
24	Other expenses. Itemize expenses not covered above. List miscellaneous expenses in line 24p – miscellaneous expenses not to exceed 10% of Line 25.				
a	Building and Supplies	36,489	36,489		
b	Vet and Farrier Care	18,116	18,116		
c	Feed and Hay	52,331	52,331		
d	Training	1,500	1,500		
e	Fuel and Auto	1,743	1,743		
f	Misc	-1,142	-1,142		
g					
h					
i					
j					
k					
l					
m					
n					
o					
p	All other expenses/Miscellaneous expenses				
25	Total expenses (Add lines 1 through 24)	109,431	109,037	394	0